



# School Improvement Bond Update Bond Accountability Committee Meeting

December 13, 2021



## Agenda

Welcome & Introductions	5:30 – 5:40 pm
Program Updates	5:40 – 6:05 pm
Benson Discussion	6:05 – 6:45 pm
Year 3 Audit Report Discussion	6:45 – 7:05 pm
Report Format Review (Wrap)Up and Ad*ourn	7:05 – 7:30 pm



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-public comments received via email prior  
to the meeting will be read aloud)



# rogram Update

December 2021



## Business Equity Utilization Data, Constraints

Business equity utilization data from the B2E software



Office of School Medication Program

[REDACTED]



BUDGET	FUNDING		PROGRESS		FORECAST				
			Additional	Estimate At					
101,803	591,259,938	160,623,955	1,059,550,684	167,478,026	Totals	790,000,000	892,072,658	867,870,855	24.2

2017 BUDGET NOTES

66% spent

Michigan State University (MSU) has received a total of \$100 million in additional funding for the 2017 fiscal year. This funding is primarily for the construction of new academic buildings and the renovation of existing facilities. The funding is provided through the State's General Fund and is allocated to MSU's various departments and programs. The total amount of funding for MSU in 2017 is \$100 million, which is a significant increase from the previous year. This funding will help MSU to continue its commitment to providing high-quality education and research to its students and faculty.

ESS	FORECAST			BUDGET		FUNDING		PROGR		
	Current Budget	Bond Funds	Other Funds	Actuals To Date	Additional Encumbered	Estimate At Completion	Over/Under			
							2020 PROGRAM	Original Budget		
	1,922	(168,008,763)	Totals	1,208,000,000	1,223,719,685	1,208,000,000	15,719,685	62,107,870	35,961,757	1,055,710



2020-2021 BOND PROGRAM 5% spent

... have been transferred to 2020 funds). ... MPG estimate at completion is showing the projected budget overrun in 2020 Bond (actual costs and commitments remain in 2017 until 2020) and MPG budget overruns as negative ... 2017 Bond Balance is showing as negative to offset 2017 overruns and Contingency is showing amount needed for 2017 Bond Balance (Re

BUDGET		FUNDING		PROGRESS		FORECAST		OVERALL BOND PROGRAM	
Budget	Current Budget	Bond Funds	Other Funds	Actuals To Date	Additional Encumbered	Estimate At Completion	Over/Under	Original	
2,627,884,191	70,768,734	1,236,517,887	197,914,483	2,628,388,750	(263,602)	Totals	2,480,000,000	2,628,652,352	

**PROGRAM NOTES:**

Staffing: \_\_\_\_\_

**Pandemic Impacts:**

Specific impacts related to COVID-19 pandemic are causing a market distortion that is now being seen across the economy. Significant pandemic related impacts are causing a market distortion that is now being seen across the economy. Significant pandemic related impacts are causing a market distortion that is now being seen across the economy.





# Benson #discussion



# Sear 3 Audit Report Discussion



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# Ad\*ourn

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